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PUNJAB STATE ELECTRICITY REGULATORY COMMISSION

NOTIFICATION

The 18th May, 2026

No. PSERC/Secy./Regu.205.- In exercise of the powers conferred under Section 181 of the Electricity Act, 2003 (36 of 2003) read with section 61, 66, 86(1)(b), 86(1)(e) and all other powers enabling the Commission in this behalf, the Punjab State Electricity Regulatory Commission hereby makes the following regulations to further amend Punjab State Electricity Regulatory Commission (Harnessing of Captive Power Generation) Regulations, 2022 (hereinafter referred as "the Principal Regulations") namely:-

1. Short title and commencement:

a) These Regulations shall be called the "Punjab State Electricity Regulatory Commission (Harnessing of Captive Power Generation) (First Amendment) Regulations, 2026.

b) These Regulations shall be applicable to all the Captive Generating Plants in the State of Punjab.

c) These Regulations shall come into force from the date of their publication in the official Gazette of the State of Punjab.

2. Amendments in Regulation 11 of the Principal Regulations;

Regulation 11 of the Principal Regulations shall be substituted as under:

"11. Banking of Energy:

The banking facility shall be available to Captive User getting power from renewable energy based CGPs connected to the intra-state transmission and/or distribution system of the licensee after entering into a banking agreement with the distribution licensee on the terms and conditions as specified in PSERC (Terms and Conditions for Intra-State Open Access) Regulations, 2011, as amended from time to time.

Provided that the banked energy shall not be used for third party sale.

Provided further that it shall be the obligation of the captive generating station and the captive user(s) to ensure that conditions as prescribed in Rule 3 of the Electricity Rules,2005 to get captive status, are complied with at the end of each financial year. In case the CGP/captive user(s) fail to fulfill the conditions to qualify

as captive generating plant, the total energy banked and utilized by the captive user during the year shall be treated as infirm power injected in to the grid by CGP and shall be accounted for as per Regulation 5.2 of these regulations. The energy drawn from the grid by the captive user shall be charged at the tariff rates applicable to the relevant category, as approved by the Commission in the tariff order for the relevant year."

Sd/-

Secretary to the Commission

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